St.Josephs College of Commerce

Teaching lesson plan

P115 FT 301: CORPORATE TAX PLANNING & LAW

Course: M. COM   **Semester: III**

Tutor: Ravi Darshini

Duration of one session – 2 hours

Module No.	Session No	Topic	Pre class activity	Pedagogy (in class)	Out of class assignment
1	1	Basic Concepts: Overview of Fiscal & Tax Management, Fiscal Policies & their Impact on Tax Laws	Overview of tax laws	Lecture	NA
	2	Concepts of Previous Year, Assessment Year; Basis of Charge; Residential Status, Total Income, Deemed Income, Exempted Incomes, Heads of Income, Tax Planning / Avoidance / Evasion	Previous class revision	Lecture (provisions)	Definitions of various terms discussed
	3	Meaning of tax planning and management, tax evasion and tax avoidance; Nature and scope of tax planning and management in the corporate sector; Justification of corporate tax planning	Tax planning meaning	Lecture and solving of problems	Solve more problems based on what isdone in class

		and management.			
	4	Computation of corporate tax: Carry forward and set o ff of losses in the case of certain companies under Sec. 79 of Income -tax Act, 1961;	Concept of set off	Lecture and solving of problems	Collect form 16 format from any company
	5,6,7,8	Computation of taxable income of companies; Computation of the amount of corporate tax liability; Minimum Alternate Tax;	MAT provisions	Lecture and solving problems	Features of company taxation
	9	Tax on distributed profits of domestic companies; Tax on income distributed to unit holders.	Tax liability provisions	Lecture and solving problems	Problem solving
2	10	Implications of Tax concessions and incentives for corporate decisions in respect of setting up a new business, location of business and nature of business.	Tax benefits	Lecture	
	11	Special Economic Zones (SEZ) – sections 80IAB, 80IB, 80IC, 35AD, 10AA. Deduction for R&D expenditure under section 35.	Revisions of previous classes	Lecture and solving problems	Problem solving
3	12	Set Off & Carry Forward of Losses	Revision of previous class	Lecture and solving problems	Problem solving
	13	Taxation of non-residents, double tax	Concept of tax	Lecture and solving	Problem solving

		treaties, royalty, fees for technical services	planning and decision making	problems	
	14	transfer pricing analysis – sections 90 to 94A.	Concept and type of transfer pricing	Lecture and discussion	Cases on transfer pricing
	15	Inbound investment – tax planning, capital gains tax exemption under tax treaties between India and Mauritius, Singapore, Netherlands, Cyprus (including the Limitation of benefits clause, if any). Outbound investment – tax planning, restrictions under FEMA		Lecture and presentations	NA
4	16	Tax planning with reference to managerial decisions: Owning or leasing of an asset;	Concept of tax planning and decision making	Lecture and solving problems	Problem solving
	17	purchasing of assets by installment system or Hire System;	Concept of tax planning and decision making	Lecture and solving problems	Problem solving
	18	Purchasing of an asset out of own funds or out of borrowed capital; manufacturing or buying;	Concept of tax planning and decision making	Lecture and solving problems	Problem solving
	19	Repairing, replacing, renewing or renovating	Concept of tax	Lecture and solving	Problem solving

		an asset; Sale of assets used for scientific research;	planning and decision making	problems	
	20	Shutting down or continuing operations.	Concept of tax planning and decision making	Lecture and presentations	NA
5	21	Restriction on carry forward of losses – Section 79;	Revision of previous class	Lecture and presentations	NA
	22	Tax Planning in respect of amalgamation or de-merger of companies or Slump sale or conversion of a firm into a company.	Revision of previous class	Lecture and presentations	NA
	23	General Anti-Avoidance Rules (Budget 2012)	Revision of previous class	Lecture and presentations	NA

Ravi Darshini

(Tutor)

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